



VBT Holdings, Ltd

Share Repurchase Program

Transactions reported for the month of:

May-15

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
28/05/2015	02/06/2015	626035	36	341	12.276,00
29/05/2015	03/06/2015	662006	36	341	12.276,00
			72		

Cumulative shares repurchased: 3192

July 2012	345	May-15	72
August 2012	136		
October 2012	10		
April 2013	26		
May-13	10		
Sep-13	75		
Oct-13	33		
Nov-13	1396		
Dic-13	192		
Ene-14	126		
Feb-14	61		
Mar-14	15		
Abr-14	51		
May-14	264		
Jul-14	130		
Ago-14	2		
Sep-14	3		
Oct-14	10		
Nov-14	13		
Dic-14	104		
Ene-15	10		
Abr-15	108		